

Consolidated Audited Accounts

Of

Rashtriya Madhyamik Shiksha Abhiyaan
(RAJIV GANDHI SHIKSHA MISSION)

For

State: CHHATTISGARH

Financial Year 2009-2010

AUDITORS

Abhishek Pruthi & CO.
CHARTERED ACCOUNTANTS
H.O-Main Road, Amapara, Kanker(Chhattisgarh)
Branch Office-F-20 Sector-1, Avanti Vihar Colony, Raipur(Chhattisgarh)
Email: abcalegal@gmail.com



AUDITOR'S REPORT

To,
Managing Director
Rashtriya Madhyamik Shiksha Abhiyaan
State – Chhattisgarh.

We have audited the attached Consolidated Balance Sheet of **Rashtriya Madhyamik Shiksha Abhiyaan (RMSA)** of the **Chhattisgarh State** as at 31st March, 2010 and also the consolidated Income and Expenditure and Receipt and Payment Account of the said State for the period ended on that date annexed there to. These financial statements are the responsibility of the entity's management. Our responsibility is to express an opinion on these financial statements based on our audit.

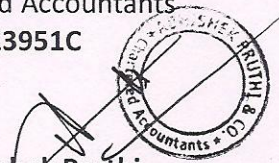
We have conducted audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We enclose in the Annexure "A" statement of observations.

Further to our comments in the Annexure referred to above, we report that: -

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii) In our opinion, proper books of accounts as required by law have been kept by the Funds of RMSA, so far as appears from our examination of such books.
- iii) The Balance Sheet, Income and Expenditure Account and Receipt and Payment Account dealt with by this report are in agreement with the books of account.
- iv) In our opinion and to the best of our information and according to the explanations given to us, and subject to our observation in Annexure "A" the said accounts give a true and fair view:
 - A. In the case of the Balance Sheet, of the state of affairs of the mission as at 31st March, 2010;
 - B. In the case of Income and Expenditure Account, the **DEFICIT** of Income over expenditure for the year ended on that date; and
 - C. In case of receipt and payment account, of the receipts and payments for the year ended on that date.

Date :- 22/12/2010
Place :- Raipur (CG)

For, Abhishek Pruthi & Co.
Chartered Accountants
FRN. - 013951C



CA. Abhishek Pruthi
Partner
M.No. 079944



ANNEXURE "A" TO AUDITORS REPORT
RASHTRIYA MADHYAMIK SHIKSHA ABHIYAAN
CHHATTISGARH STATE

- 1.1 The accounts have been maintained on Cash System based double entry system of accounts.
- 1.2 Following discrepancies have been noticed in maintenance of Cash Book at the state project office
 - (a) The Cash book has not been closed in daily basis.
 - (b) Double column cash book containing separate column of cash book for cash and bank have not been kept.
 - (c) Abstract showing monthly expenditure has not been prepared.
- 1.3 Certified copy of books of accounts was not produced before us for verification; it has been observed that records maintained have not been authenticated by the prescribed authority.
- 1.4 Regular posting of ledgers and Monthly generation of trial balances have not been done.
- 1.5 Ledgers are not prepared as per the approved heads of Annual Work plan and Budget.
- 1.6 Fixed Asset Register Maintained was not provided to us for verification.
- 1.7 Comparison of the approved budget with the actual expenses was not provided to us. All the expenses incurred have been booked under the head SPO Management and Strengthening. Hence we are unable to comment on the nature and extent of overspending.
- 1.8 Stock Register Maintained was not provided to us for verification
- 1.9 Bill and voucher were not maintained properly. Bill and voucher were not serially numbered and do not contain Passed for payment seal or any other verification marks
- 1.10 None of the Level have internal audit mechanisms.
- 1.11 TAX DEDUCTION AT SOURCE AT THE STATE PROJECT OFFICE

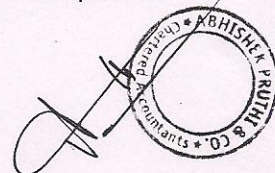
A sum of Rs. 28071 has been deducted as Tax at source on payments to various parties. In this regard the following observations are made: -

 - 1.11.1 The challans for deposit of cheques of TDS with the Central Government could not produce before us for verification.
 - 1.11.2 The Tax Deduction Account Number (TAN) on which the TDS have been deposited could not be provided to us.
 - 1.11.3 Quarterly TDS Returns have not been furnished to the Income Tax Department.
- 1.12 STAFFING STRUCTURE

The detailed classification of duties and responsibilities of the staff could not be produced before us during the course of audit.

 - 1.12.1 There is no full time finance controller at the State Project Office.
 - 1.12.2 The staffing structure of the RMSA at the state and at the district level, filled posts and vacant posts could not be provided to us.
- 1.13 GRANT OF RS 1817.00 LACS

Grant of Rs. 1817.00 Lacs pertaining to RMSA Funds was deposited in the Bank account of Preparatory Funds and Cheques were directly issued to third parties from this account on behalf of RMSA. The reason for receipt of MMER fund in other account could not be explained to us during the course of audit.





1.14 RELEASE OF GRANT BY STATE GOVT

The State Share of Rs. 1817.00 Lacs was received (on 31.03.2010) after 77 days of the receipt of Central Share of Rs. 5632.00 Lacs (on 12.01.2010).

The State Share is 23.44 % of the total receipts.

1.15 EXPENSE UNDER THE HEAD TRAVELLING of Rs.89011/-

1.15.1 The procurement procedure relating to selection of concerned travel agency was not explained to us.

1.15.2 It has been observed that that no specific purpose of travel was explained to us. The bills produced by the travel co do not contain the detail of traveling or signature of the officer who used vehicle.

1.15.3 It has been observed that proceeding files ,note sheet or proper bill vouchers relating to the concerned expenditure was not produced before us for verification

1.15.4 It has been observed that log book relating to traveling was not produced before us for verification.

1.15.5 Detail of payment

Date	Account Head/Names	Amount
12.03.2010	Singh Travels	39234.00
12.03.2010	Singh Travels	49777.00

1.16 PURCHASE OF FURNITURE OF RS.93252/-

1.16.1 It has been observed that proceeding files ,note sheet or proper bill vouchers relating to purchase of furniture from CSIDC was not produced before us for verification

1.16.2 It has been observed that the furniture is supplied with installation but no deduction of tax at source was made.

1.16.3 Detail of payment

Date	Account Head/Names	Amount
30.03.2010	CSIDC	93252.00

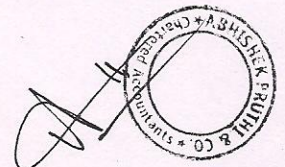
1.17 PURCHASE OF AIR CONDITIONER OF RS 471357/-

1.17.1 The order for procurement of computers was directly instead of routing it through Direct Demanding Officer(s) on-line through D.G.S.D. website (www.dgsnd.gov.in) (indentor's page) only.

1.17.2 Also, it was observed that the order for procurement was directly given to the Authorised Business Associate of the manufacturing company.

1.17.3 It has been observed that The DGS&D rate contracted of home pride with DGS&D expired on 30.09.2009 and purchase has been made on 30.03.2010, that is, after the expiry of the contract, the reasons for which could not be explained to us during the course of audit.

1.17.4 No comparison was made between the prices of the vendor with other vendors under the DGS&D contract rates of the same specification.





1.17.5 It has been observed that the payment to home pride has been made inclusive of Value added Tax

1.17.6 Detail of payment.

Sl	Date	Particulars	Amount
1	30.03.2010	Home Pride	471357.00

1.18 SCERT TRAINING OF RS. 16500000/-

1.18.1 A sum of Rs. 165.00 Lacs was forwarded to SCERT under the head training.

1.18.2 The utilization certificate is not received even till the close of financial year.

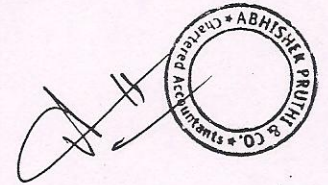
1.18.3 The list of teachers to be covered under training and communicated to SCERT was not produced before us during the course of audit.

1.18.4 Detail of payment.

Sl	Date	Particulars	Amount
1	27.01.2010	SCERT/Training	16500000.00

1.19 BOOKING OF ALL EXPENSES UNDER THE HEAD MMER


All the expenses have been booked under only one head namely 'SPO Management and Strengthening'. The budget wise classification of expenses incurred could not provided to us.




RASHTRIYA MADHYAMIK SHIKSHA ABHIYAAN
RAJIV GANDHI SHIKSHA MISSION
CHHATTISGARH STATE
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2010


LIABILITIES	SCH.	AMOUNT IN Rs.	ASSETS	SCH.	AMOUNT IN Rs.
General Fund	A	742697331.00	Current Assets Loans & Advances	B	
			Current Assets		
			Advances Recoverable in Cash or in Kind For Value to be Received		
			Advance to Implementing Agencies		539700000.00
			Cash & Bank Balances		
			Cash In Hand		0.00
			In Bank Account		31202331.00
			Cheques in transit		0.00
			In Bank Account of Schools		171795000.00
TOTAL		742697331.00	TOTAL		742697331.00

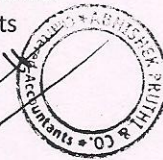
Notes on Accounts and Accounting Policies AA


MANAGING DIRECTOR
 Rashtriya Madhyamik Shiksha Abhiyaan
 Chhattisgarh, Raipur


FINANCE CONTROLLER
 Rashtriya Madhyamik Shiksha Abhiyaan
 Chhattisgarh, Raipur

As per our report of even date attached
For, Abhishek Pruthi & Co.
 Chartered Accountants
 FRN : 013951C


CA. Abhishek Pruthi
 Partner
 M.No. 079944



Date: 22/12/2010
 Place: Raipur (CG)

RASHTRIYA MADHYAMIK SHIKSHA ABHIYAAN

RAJIV GANDHI SHIKSHA MISSION

CHHATTISGARH STATE

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2010

EXPENDITURE	AMOUNT IN Rs.	INCOME	AMOUNT IN Rs.
Recurring			
Management Cost			
CEO Salary	0.00		
CEO Management & Strengthening	7623.00		
MER	2195046.00	Excess of Expenditure over income	2202669.00
TOTAL	2202669.00	TOTAL	2202669.00

Notes on Accounts and Accounting Policies

AA

MANAGING DIRECTOR

Rashtriya Madhyamik Shiksha Abhiyaan
Chhattisgarh, Raipur

FINANCE CONTROLLER

Rashtriya Madhyamik Shiksha Abhiyaan
Chhattisgarh, Raipur

As per our report of even date attached

For, Abhishek Pruthi & Co.

Chartered Accountants

FRN : 013951C

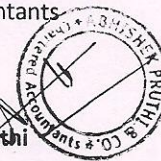
CA. Abhishek Pruthi

Partner

M.No. 079944

Date: 22/12/2010

Place: Raipur (CG)



RASHTRIYA MADHYAMIK SHIKSHA ABHIYAAN
RAJIV GANDHI SHIKSHA MISSION
CHHATTISGARH STATE
CONSOLIDATED RECEIPT & PAYMENT ACOCUNT FOR THE YEAR ENDED 31st MARCH, 2010

RECEIPTS	Amount Current year	PAYMENTS	Amount Current year
Opening Balance at State Project Office			
Cash in hand	0.00	Reccuring	
Balance with bank	0.00	Management Cost	
Cheques in Hand	0.00	SPO Salary	0.00
		SPO Management &	7623.00
Receipts by SPO - Central Share	563200000.00	MMER	2195046.00
Receipts by SPO - State Share	181700000.00		
		Advances Recoverable in Cash or in Kind	
		For Value to be Received	
		Advance to Implementing Agencies	
		Advance to PWD, Division 3, Raipur	523200000.00
		Advance to SCERT	16500000.00
		Closing Balances	
		Cash In Hand	0.00
		In Bank Account	31202331.00
		Cheques in transit	0.00
		In Bank Account of Schools	171795000.00
TOTAL	744900000.00	TOTAL	744900000.00

MANAGING DIRECTOR
Rashtriya Madhyamik Shiksha Abhiyaan
Chhattisgarh, Raipur

FINANCE CONTROLLER
Rashtriya Madhyamik Shiksha Abhiyaan
Chhattisgarh, Raipur

As per our report of even date attached
For, Abhishek Pruthi & Co.
Chartered Accountants.
FRN : 013951C

CA. Abhishek Pruthi
Partner
M.No. 079944

Date: 22/12/2010
Place: Raipur (CG)



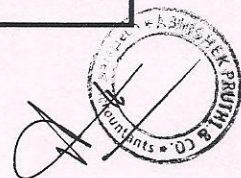
RASHTRIYA MADHYAMIK SHIKSHA ABHIYAAN

RAJIV GANDHI SHIKSHA MISSION

CHHATTISGARH STATE

**Schedule forming Part of Balance Sheet as on March 31, 2010 and
the Income & Expenditure for the period ended on that Date**

PARTICULARS	Sub-Total in Rs.	Amount in Rs.
Schedule A		
General Fund Account		
Opening Balance	0.00	
Add: Receipts by SPO - Central Share	563200000.00	
Receipts by SPO - State Share	181700000.00	
TOTAL	744900000.00	
Less: Excess of Expenditure over income	2202669.00	
	742697331.00	
TOTAL		742697331.00
Schedule B		
Current Assets, Loans & Advances		
Advances Recoverable in Cash or in Kind For Value to be Received		
Advance to Implementing Agencies		
Advance to PWD, Division 3, Raipur	523200000.00	
Advance to SCERT	16500000.00	
TOTAL		539700000.00
Cash & Bank Balances		
Cash In Hand	0.00	
In Bank Account	31202331.00	
Cheques in transit	0.00	
In Bank Account of Schools	171795000.00	
TOTAL		202997331.00



**UTILISATION CERTIFICATE
FOR THE YEAR ENDED 31ST MARCH, 2010**

**RASHTRIYA MADHYAMIK SHIKSHA ABHIYAAN
RAJIV GANDHI SHIKSHA MISSION
STATE: CHHATTISGARH**

Sr.	Sanction Letter no. & Date	Letter No. & Date	Share	Amount
1	Vide Sanction letter of Central Govt	Not Provided	Central Government	5632.000
			Total	5632.000
2	Vide sanction letter of State Government	Not Provided	State Government	1817.000
			Total	1817.000
	GRAND TOTAL (SSA)			7449.000

1. Certified that out of Rs. **7449.000** Lacs of grant-in-aid sanctioned for RMSA (Preparatory Funds) during **2009-10** in favour of State Project Office, Rashtriya Madhyamik Shiksha Abhiyaan, Chhattisgarh, and Rs. **0.000** Lacs on account of interest earned during the period **2009-10** and Rs. **0.000** Lacs on account of unspent balance of previous year, a sum of Rs. **22.027** been utilised and disbursed for the purpose for which it was sanctioned and that balance of Rs. **7426.973** Lacs remained unutilised at the end of the year. We have been informed that the unutilised amount will be adjusted towards grant in aid payable during the next year **2010-2011**.

2. Certified that I have satisfied myself that the conditions on which the grants-in-aid was sanctioned have been fully fulfilled and that I have exercised the following checks to see that the money was actually utilised for the purpose for which it was sanctioned and accordingly the audit report has been submitted.

Kinds of checks e)

- 1 Audited Statement of Accounts (Copy enclosed)
- 2 Other relevant documents

प्रबंधक
राज्य
राज्य
Signature with Rubber Stamp
MANAGING DIRECTOR

AUDITORS CERTIFICATE

We have verified the above statement with the books and records produced before us for our verification and subject to the audit report along Annexure submitted, found the same has been drawn in accordance therewith.

For, Abhishek Pruthi & Co.
Chartered Accountants
FRN : 013951C

Date: 22/12/2010
Place: Raipur (CG)

CA. Abhishek Pruthi
Partner
M.No. 079944



**RASHTRIYA MADHYAMIK SHIKSHA ABHIYAAN
RAJIV GANDHI SHIKSHA MISSION**

CONSOLIDATED ANNUAL FINANCIAL STATEMENT

STATE: CHHATTISGARH

Financial Year : 2009-2010

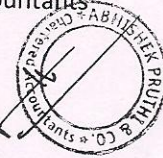
Particulars		(Rs. In Lacs)
Opening Balance		Total
1	Cash in hand	0.000
2	Balance with bank	0.000
3	Cheques in Hand	0.000
Total(A)		0.000
SOURCES OF FUNDS		
1	Receipts by SPO - Central Share	5632.000
2	Receipts by SPO - State Share	1817.000
3	Interest	0.000
Total(B)		7449.000
GRAND TOTAL(A+B)		7449.000
APPLICATION OF FUNDS		
Reccuring		
Management Cost		
	SPO Salary	0.000
	SPO Management & Strenghtening	0.076
	MMER	21.950
TOTAL(C)		22.027
CLOSING BALANCE(D)		7426.973
1	Cash In Hand	0.000
2	In Bank Account	312.023
3	Cheques in transit	0.000
4	In Bank Account of Schools	1717.950
5	Advances Outstanding (Receivable)	5397.000
6	Advances Outstanding (Payable)	0.000
GRAND TOTAL(C+D)		7449.000

As per our report of even date attached

For, **Abhishek Pruthi & Co.**

Chartered Accountants

FRN : 013951C



CA. Abhishek Pruthi

Partner

M.No. 079944

Date: 22/12/2010

Place: Raipur (CG)

MANAGING DIRECTOR

Rashtriya Madhyamik Shiksha Abhiyaan
Chhattisgarh, Raipur

FINANCE CONTROLLER

Rashtriya Madhyamik Shiksha Abhiyaan
Chhattisgarh, Raipur

RASHTRIYA MADHYAMIK SHIKSHA ABHIYAAN
RAJIV GANDHI SHIKSHA MISSION
CONSOLIDATED ANNUAL FINANCIAL STATEMENT
STATE: CHHATTISGARH
Financial Year : 2009-2010

FMR I

(Rs. in lacs)

YEAR	Opening Balance	Releases by Govt	Releases by State	Interest / Other Receipts	Expenditure / Releases	Closing Balance
2009-2010	0.000	5632.000	1817.000	0.000	22.027	7426.973
						-

As per our report of even date attached
For, Abhishek Pruthi & Co.
Chartered Accountants
FRN : 013951C



CA. Abhishek Pruthi
Partner
M.No. 079944

Date: 22/12/2010
Place: Raipur (CG)

MANAGING DIRECTOR
Rashtriya Madhyamik Shiksha Abhiyaan
Chhattisgarh, Raipur

FINANCE CONTROLLER
Rashtriya Madhyamik Shiksha Abhiyaan
Chhattisgarh, Raipur

**RASHTRIYA MADHYAMIK SHIKSHA ABHIYAAN
RAJIV GANDHI SHIKSHA MISSION
STATE: CHHATTISGARH
Financial Year : 2009-2010**

(financial figures in lacs)

Name of State	Year	Opening Balance for the Year	Releases for the Financial Year ending March 31, 2010			Expenditure / Disbursements for the Financial Year ending March 31, 2010
			Govt	State Share	Total	
CHHATTISGARH	2009-2010	0.000	5632.000	1817.000	7449.000	22.027

MANAGING DIRECTOR

Rashtriya Madhyamik Shiksha Abhiyaan
Chhattisgarh, Raipur

FINANCE CONTROLLER

Rashtriya Madhyamik Shiksha Abhiyaan
Chhattisgarh, Raipur

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For, **Abhishek Pruthi & Co.**
Chartered Accountants
FRN : 013951C


CA. Abhishek Pruthi
Partner
M.No. 079944


Date: 22/12/2010
Place: Raipur (CG)

RASHTRIYA MADHYAMIK SHIKSHA ABHIYAAN
RAJIV GANDHI SHIKSHA MISSION
STATE: CHHATTISGARH
Financial Year : 2009-2010
ACTIVITY-WISE EXPENDITURE STATEMENT

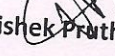
FMR III

Sr.	Expenditure / Disbursement by Activity	(Amount in lacs)
	Reccuring	Expendiure / Releases
1	Management Cost SPO Salary SPO Management & Strenghtening MMER	0.000 0.076 21.950
	TOTAL	22.027

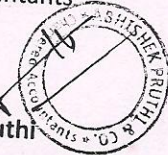

MANAGING DIRECTOR
Rashtriya Madhyamik Shiksha Abhiyaan
Chhattisgarh, Raipur


FINANCE CONTROLLER
Rashtriya Madhyamik Shiksha Abhiyaan
Chhattisgarh, Raipur

As per our report of even date attached
For, Abhishek Pruthi & Co.
Chartered Accountants
FRN : 013951C


CA. Abhishek Pruthi
Partner
M.No. 079944

Date: 22/12/2010
Place: Raipur (CG)



SCHEDULE - "AA"

NOTES ANNEXED TO BALANCE SHEET AND FORMING PART OF ACCOUNTS

(A) PRINCIPAL ACCOUNTING POLICES :


(i) BASIS OF ACCOUNTING :

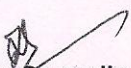
The financial statements are prepared on historical cost convention. Keeping in view the objectives and nature of activities the mission has followed cash system of accounting.

(B) NOTES ON ACCOUNTS :

(i) Balances in accounts are subject to confirmations from concerned parties.


(ii) Since this is the first year of the scheme, hence previous years figure have not been provided.


Managing Director
Rashtriya Madhyamik
Shiksha Abhiyaan


Finance Controller
Rashtriya Madhyamik
Shiksha Abhiyaan

As per our report of even date attached
For, **Abhishek Pruthi & Co.**
Chartered Accountants
FRN : 013951C




CA. Abhishek Pruthi
Partner
M.No.079944

Date: - 22/12/2010

Date:- 22/12/2010
Place:- Raipur (CG)